



Dear Pennfield High School Parent

This coming school year Kellogg Community Federal Credit Union (KCFCU) will have the pleasure of working with the students at Pennfield High School. We will be partnering with Pennfield High School to open a Student Run Credit Union at the school this November. The Student Run Credit Union will be run by a select group of Pennfield High School students and overseen by KCFCU Staff. Our plans are for it to be open one day a week during lunch hours. By offering the Student Run Credit Union at school it provides an educational and convenient environment where the teens can get in the habit and excited about saving money.

The goal of the Student Run Credit Union is to teach students the importance of managing money as well as giving kids the opportunity to save money. With these skills we hope that each student can build a strong foundation for their financial future and saving money becomes a habit for them!

This is an optional program and if you would like for your child to participate in the Student Run Credit Union savings program you will need to open a KCFCU account on their behalf, if they don't already have one. Since many of the students are minors we would prefer to have a parent be joint on the account. To open an account we will need the enclosed application filled out with the student being the *primary member* and the parent being the *joint member*. This information will not be shared with any person(s) associated with Pennfield Schools. This relationship will be between you, your child and KCFCU. All information will be held confidential.

To open an account please chose the option most convenient for you.

1. Stop by any of our eight branch locations with this letter and we will process the application while you wait.
2. Return the application to Pennfield High School office in an envelope with attention KCFCU on it.
3. Mail the completed application to:

KCFCU  
Attn: Marketing  
P.O. Box 140  
Battle Creek, MI 49016

\*If your child already has an account please fill out your child's name, SSN, address, date of birth and password on the application and return to KCFCU in the enclosed envelope or drop it off at any branch location. This will allow us to flag your child's account in our system so they can use the Student Run Credit Union at Pennfield High School.

KCFCU does have a minimum balance of \$5 to open an account. For all accounts that are opened at the Pennfield High School Student Run Credit Union KCFCU will make the initial \$5 deposit into the students accounts so this program is free for everyone to participate in. If you open the account at one of our branches please take this letter with you so they can deposit the initial \$5 into the account.

We are also asking that all students provide us with a password for extra account protection. The student will be asked for this password if they want to withdrawal money from their account.

We are looking forward to working with the students on this new initiative. If you have any questions please do not hesitate to contact me. The best way to reach me is via email as I am frequently out of the office at schools, [kdenison@kelloggfcu.org](mailto:kdenison@kelloggfcu.org) or 269.968.9251 Ext. 238

Sincerely

Kristyn Denison  
Education Specialist



## Welcome to Pennfield High School Student Run Credit Union

Both KCFCU and Pennfield High School are excited about the new Student Run Credit Union which will provide your student with real life learning & experiences. We are currently working on all of the details for this student branch and will keep you abreast as we have more information. We are planning on starting the Student Run Credit Union on Tuesday November 11. The Student Run Credit Union will be open every Tuesday from 10:55am to 1:00pm during your lunch period. An employee of KCFCU will always be onsite and watching over the students while the credit union is open. Below are some details on this new savings program.

1. All Students who apply to open an account will receive an Elements Teen Account with all of its benefits (see enclosed brochure).
2. All Students must maintain a \$5 minimum balance (*this is required of all KCFCU Members*)
3. Students may deposit any amount into their account.
4. Students may access their account not only at school but also at any of KCFCU's 8 branches.
5. Both KCFCU and the Administrators at Pennfield High School feel there is no need for the students to carry much cash during the school day. There is a \$10.00 maximum withdrawal from the Student Run Credit Union. If you do not want your child to be able to withdrawal money from the Student Run Credit Union at Pennfield High School please sign the form below and return it to the school office.
6. To further protect your child's account we will have them provide a password that will be used if they make a withdrawal from the Student Branch.
7. We do encourage you to sign up for our free Online Banking and E-statements so you and your teen can review their account on an ongoing basis.

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Return this portion only if your Child **does not** have permission to make withdrawals from his/her KCFCU account from the Student Run Credit Union at Pennfield High School. Please return this slip with your application to the Pennfield High School Student Run Credit Union or to KCFCU, Attention: Marketing, P.O. Box 140, Battle Creek, MI 49016

**Student Name** \_\_\_\_\_

**Advisor Teacher** \_\_\_\_\_

**Parents Name** \_\_\_\_\_

**Parent Signature** \_\_\_\_\_

